



Transform 2010: Preparing for Minnesota's Age Wave

Economic Impact of Minnesota's Nursing & Residential Care Facilities

Nursing & Residential Care Facilities include:

- Nursing Care Facilities
- Residential Mental Health Facilities
- Community Care Facilities for the Elderly (including assisted living)

Statewide, Minnesota's Nursing & Residential Care Facilities:

- support nearly 120,000 jobs
- contribute over \$2.6 billion annually

Health Care Industry as a Whole

- nearly 387,600 jobs
- 14.5% of total employment in MN
- projections for the industry:
 - 27.5% growth through 2014
 - 95,500 new jobs created

Projected employment increases by 2014

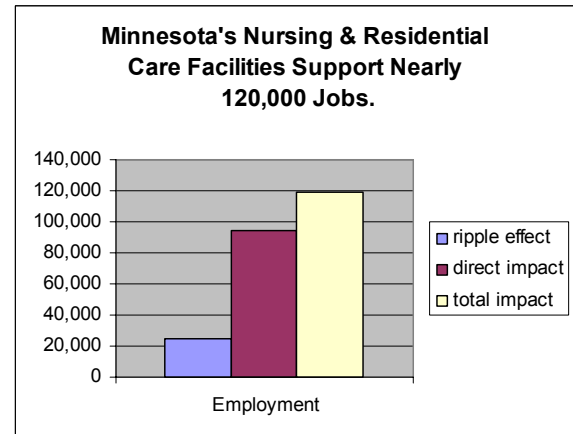
- Physician Assistants: 53.7%
- Home Health Aides: 51.7%
- RNs: 28%
- Occupational Therapists: 24.3%
- Physical Therapists: 23.4%

Minnesota's Aging Population

- Between 2005 and 2030:
 - 65+ population will double to 1.3 million
 - 85+ population will nearly double to 163,000 (324,000 by 2050)

The Bottom Line

Demand for workers in long-term care will only increase as our population ages. This, in turn, will continue to increase the economic impact it provides to Minnesota.

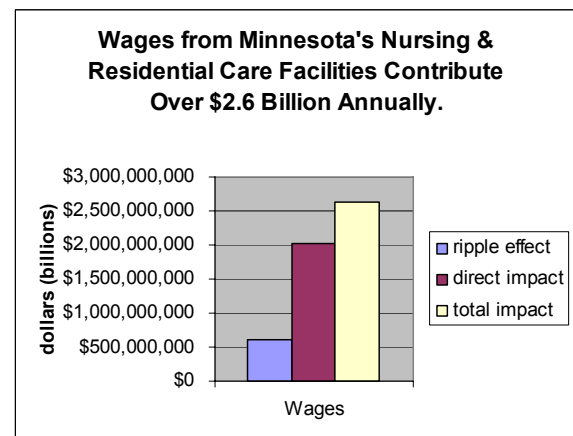


Ripple Effect: 24,558 jobs (jobs created through goods/services purchased)

Direct Impact: 94,456 jobs created

Total Impact: 119,014

employment Sam multiplier: 1.26



Ripple Effect: \$608,561,116 (via goods/services purchased)

Direct Impact: \$2,028,537,056

Total Impact: \$2,637,098,172

wage Sam multiplier: 1.30

Data courtesy: DEED's regional Health Care Industry Assessments, 4th qtr. 2006, DEED's regional occupational projections 2004-2014, & Transform 2010's "A Blueprint for 2010: Preparing Minnesota for the Age Wave."
Employment/wage Sam multipliers courtesy of MDH's Office of Rural Health and Primary Care.

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